



Development capital secured for the Vyterra Renewables clean fuel facility in Enfield, Nova Scotia

Enfield, Nova Scotia, March 24, 2026: Vyterra Renewables Nova Scotia Ltd. ("Vyterra Renewables NS") has secured CDN\$3.8 million of non-dilutive financing to complete the last mile of engineering, design and permitting work to advance its Enfield, Nova Scotia, RTP® project (the "Project") to shovel-ready state by the end of 2026. This funding will accelerate progress towards the Final Investment Decision (FID) project milestone. Part of this funding will also be dedicated to completing some initial earthworks to prepare the site for construction.

Vyterra Renewables NS is majority owned by Vyterra Renewables Inc., a project development company wholly owned by Ensyn Corporation. The Project will be the first project in Atlantic Canada to produce Low Carbon Fuel Oil (LCFO), a clean fuel produced from wood residues.

In support of this work, Natural Resources Canada awarded the Company with a contribution of CDN\$1.7 million through the Investments in Forest Industry Transformation (IFIT) program.

"This investment helps position Nova Scotia as a leader in cleaner fuels while creating new economic opportunities for local workers and forest-based businesses. By turning sustainable wood residues into low-carbon oil, this project is strengthening Nova Scotia's forest and energy sector and creating new markets for forestry by-products."

The Honourable Tim Hodgson, Minister of Energy and Natural Resources.

Vyterra Renewables has also received a CDN\$2.1 million loan from the Nova Scotia Timber Loan Board.

"Byproducts from harvesting and sawmilling are a valuable resource that can support jobs and generate economic activity through new products like the biofuel that Vyterra is planning to produce in Nova Scotia. With our commitment to using Nova Scotia wood products for construction and heating in public buildings, we're encouraging initiatives like this one to make the best use of our forest resources."

The Honourable Kim Masland, Minister of Natural Resources, Nova Scotia.

The Project is a groundbreaking clean fuel facility to be located in Enfield, just north of Halifax, that will convert locally sourced, sustainable wood residues into a made-in-Nova-Scotia liquid clean fuel known as LCFO. Once operational, the Project will have the capacity to consume approximately 140,000 green metric

tonnes of wood residues per year, producing 40 million litres of LCFO per year. It will be the first of its kind in Atlantic Canada and a demonstration of forest sector transformation to respond to pressing market challenges and build long-term growth and resilience.

“We are thankful for the support of both the Province of Nova Scotia as well as the federal government. We believe this Project is in line with provincial and federal priorities to develop our own natural resource sector and clean energy projects to enhance the resilience of our economy and reduce our dependence on imports. This project will support local jobs in the forest, energy and transport industries, and it will generate revenues that will stay in Nova Scotia instead of leaving the province.”

J-C Amado, VP of Vyterra Renewables NS.

Many other local organisations that work to promote economic growth and development opportunities in Nova Scotia’s forest sector have also provided important support to the project, including early funding. The Company would like to thank Greenspring Bioinnovation Hub and the Forestry Economic Task Force in Nova Scotia for their critical support and contributions over the years. These organisations understand the critical role that clean energy projects using wood residues like ours can play in strengthening the resilience of Canada’s forest sector industry and supporting jobs and economic growth.

“Given Nova Scotia’s strategic resource base and location, we believe this is the first of what will be many innovative, investable and highly compelling bioeconomy and forestry-driven natural resource projects in the province.

We congratulate the Nova Scotia Timber Loan Board and the Province of Nova Scotia for recognizing the strategic importance of this opportunity and for making a decision that is fully aligned with the government’s commitment to champion natural resource development and made-in-Nova-Scotia wood-based solutions. Vyterra has done the hard work to bring this project to a credible, investment-ready stage, together with partners like Greenspring Bio, Invest Nova Scotia, Ledwidge Lumber, the Atlantic Canada Opportunities Agency and others.”

J. Royden Trainor, K.C., Executive Director, Greenspring Bioinnovation Hub

“The Task Force is proud to play a small role in supporting this first-of-kind project in Atlantic Canada. The project showcases how the well-aligned integration of our foundational manufacturing segments and supply chain, coupled with the sustainable use of our forest resources, can help drive innovation, reduce emissions, and create new economic opportunities for rural communities and the Province overall.”

Harvey Gray, Executive Director, Forestry Economic Task Force.

About Vyterra Renewables Inc.

Vyterra Renewables is a subsidiary of Ensyn Corporation focused on project development in Canada. Low Carbon Fuel Oil (LCFO) is a sustainable, non-petroleum-based liquid fuel derived from wood residues that can displace fossil fuels in thermal heating applications and be upgraded into drop-in transportation fuels. Vyterra Renewables Nova Scotia Ltd is the subsidiary company of Vyterra Renewables dedicated to deliver the clean fuel facility in Enfield, NS. See www.vyterra.com

About Ensyn Corporation

Ensyn Corporation is the global leader in fast thermal conversion of cellulosic biomass to liquid fuels and chemicals. Ensyn's core RTP® technology has 30+ years of commercial operating history, focused on food ingredients, natural chemicals and heating fuels. Ensyn's heating fuel is branded LCFO in Canada, and RFO in the United States. Together with its key development partners, Ensyn is now building out production capacity for a broader commercialization of heating fuels and for other energy products. See www.ensyn.com

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