



PRESS INFORMATION

Michelin and Vyterra complete successful combustion trial in Nova Scotia

Waterville, N.S., December 12, 2023 — In an important step towards the decarbonization of manufacturing operations in the province, Michelin North America (Canada) Inc. and Vyterra Renewables Inc. are pleased to announce the recent completion of a successful Low Carbon Fuel Oil (LCFO) combustion trial at Michelin's Waterville, Nova Scotia plant.

"Michelin is on a pathway to achieving carbon neutrality by 2050 in all our production facilities, logistics operations, and supply chain, world-wide," said Andrew Mutch, president, Michelin North America (Canada) Inc. "This trial is an exciting step to making net zero emissions in our three Nova Scotia facilities a reality."

Vyterra, a wholly-owned subsidiary of Ensyn Corporation, is an Ontario-based company which specializes in decarbonization solutions, using biomass from forest residues.

"We are very pleased with this successful combustion trial in Michelin's Waterville plant," said David Boulard, Vyterra's President. "This trial follows successful commercialization of our Low Carbon Fuel Oil in other industries and applications. We now look forward to assisting Michelin in evaluating the role of our Low Carbon Fuel Oil in their net zero plans."

The trial, which took place over two weeks beginning Oct. 30, was sponsored by the Nova Scotia government, Atlantic Canada Opportunities Agency, and Nova Scotia Innovation Hub. As part of the trial, one of Waterville's boilers was retrofitted for the use of LCFO fuel. The trial was operationally successful, and Michelin and Vyterra will now work with the Verschuren Centre to finalize detailed technical results. The two companies hope the trial will be an important demonstrator for other companies in the province.

"The potential for this technology at Michelin, as well as in Nova Scotia is exciting," said Mutch. "Our world needs competitive technology such as this for a clean and green economy, where the environment and Nova Scotians can thrive."

About Vyterra

Vyterra Renewables Inc. is Ensyn Corporation's wholly owned subsidiary responsible for developing production facilities in Canada. Vyterra's current focus is the Nova Scotia Project, a 40 million litre/year (10 million gallon/year) low carbon fuel production facility being developed in central Nova Scotia. The Nova Scotia project is co-located with Ledwidge Lumber, in Enfield, Nova Scotia, one of Nova Scotia's largest sawmills. Ledwidge is a strategic partner and primary feedstock provider for the project. The project will produce low-carbon fuel oil (LCFO), for supply to local institutional and industrial clients for heating purposes. In addition, the site is strategically located in proximity to the Port of Halifax, allowing for shipment of biocrude to international customers.

About Michelin North America

Michelin, the leading mobility company, is working with tires, around tires and beyond tires to enable Motion for Life. Dedicated to enhancing its clients' mobility and sustainability, Michelin designs and distributes the most suitable tires, services and solutions for its customers' needs. Michelin provides





digital services, maps and guides to help enrich trips and travels and make them unique experiences. Bringing its expertise to new markets, the company is investing in high-technology materials, 3D printing and hydrogen, to serve a wide variety of industries—from aerospace to biotech. Headquartered in Greenville, South Carolina, Michelin North America has approximately 23,000 employees and operates 34 production facilities in Canada (michelin.ca) and the United States (michelinman.com).

In Canada, Michelin employs approximately 4,000 people, including approximately 3,600 employees in Nova Scotia; approximately 170 Marketing and Sales employees at both its Laval office and across Canada in distribution centres, field support, and sales positions; and approximately 360 employees in Quebec and Ontario, operating under the Camso brand.

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