

News Release February 23, 2016

Ensyn's Chairman Dr. Robert Graham Receives Lifetime Achievement Award at Advanced Bioeconomy Leadership Conference

New York, NY – Ensyn's Chairman, Dr. Robert Graham, has received the 2016 Holmberg Award for Lifetime Achievement in Bioenergy. Dr. Graham was presented the award at the Advanced Bioeconomy Leadership Conference held in Washington, DC. The award was presented to Dr. Graham by Jim Lane, Editor and Publisher, Biofuels Digest.

Commenting on the award, Jim Lane said, "Bob Graham founded Ensyn in the early 1980s and has led his company over an impressive 32-year career, overseeing both the technical and business elements of the company's development. After successful deployment of Ensyn's RTP® technology in several industries, Ensyn is now building-out production capacity for the fuels business. This includes the potentially game-changing Refinery Co-processing application in which Ensyn's biocrude is used by refineries as a renewable feedstock to make lower carbon intensity ASTM specification gasoline and diesel. Dr. Graham is only the third recipient in the history of this award, and we congratulate him on this honor."

About the Holmberg Award for Bioenergy

The Holmberg Award for Bioenergy was established in early 2014 and was named after Lt. Colonel William (Bill) Holmberg. Holmberg had a long and distinguished military career and was the most highly-decorated graduate of the U.S. Naval Academy, class of 1951, and so recognized by President George W. Bush during his speech to the USNA Class of 2001. Bill is one of the longtime Directors of the American Council on Renewable Energy and, over his long career in renewable energy, held senior positions at the U.S. Environmental Protection Agency and the U.S. Department of Energy. In these positions he helped to pioneer the ethanol and biodiesel industries. He retired from the federal government at the Senior Executive Service level. Bill spent an additional twenty-one years in the private sector, managing small businesses and associations relating to biofuels, including the New Uses Council and the Biomass Coordinating Council. He's been a steadfast champion in nearly every fight that the renewable fuels movement has faced, now and in decades past.

The Holmberg Award has only been awarded three times. The first award, in 2014, was presented to Bill Holmberg and the second, in 2015, was given posthumously to Guido Ghisolfi, former CEO of Beta Renewables. Dr. Graham is the third recipient.

About Ensyn Corporation

Ensyn utilizes a proprietary and innovative process to produce a biocrude from forest and agricultural residues that is suitable for both heating applications and further upgrading in existing oil refineries. Ensyn and its predecessor companies have been applying its core RTP® technology for

more than 25 years for the production of food ingredients, chemicals and heating fuels. Ensyn is currently in the process of increasing production capacity for a broader commercialization of its fuels business. Ensyn owns and operates a commercial production facility in Ontario, Canada from which it sells RFO to industrial and commercial heating customers in the U.S. and Canada. Additional RFO production capacity is under development in Quebec, Canada; Aracruz, Brazil; and in the U.S. State of Georgia. Ensyn is executing its business plan in conjunction with key strategic relationships, including Honeywell UOP, Fibria Celulose S.A., Arbec Forest Products and Chevron Technology Ventures.

For more information on Ensyn visit www.ensyn.com or contact Ian Barnett, EVP, +1 (647) 203-6588