



News Release

Dec 31, 2018

Paul P. Tanico appointed to Ensyn's Board of Directors

NEW YORK, NY – Dec 31, 2018 Dr. Robert Graham, Executive Chairman of Ensyn Corporation, is pleased to announce that Paul P. Tanico has joined Ensyn's Board of Directors. Mr. Tanico will serve as an independent Board member and has been appointed to the Audit Committee and Corporate Governance and Nominating Committee of Ensyn's Board of Directors.

Mr. Tanico is a highly experienced investor and fund manager. He founded and developed CastleRock Management, an investment firm that managed long/short long-biased U.S. equity funds which at its peak had over US\$1 billion under management. Its flagship fund, CastleRock Partners, L.P., generated compounded cumulative net returns approximating 200% of the S&P 500. In 2013, CastleRock liquidated its main fund and has since focused on making both active and passive investments in several industries including financial, information technology, healthcare, energy and a multi-country consumer restaurant franchise in Africa.

Prior to CastleRock, Mr. Tanico was a portfolio manager and original partner at Omega Advisors and also served as an analyst – portfolio manager at Atalanta Sosnoff, Neuberger Berman and David J. Greene.

Mr. Tanico received a B.S. in Finance and Accounting from New York University in 1977 and a J.D. from Fordham University School of Law in 1980 and is a member of the New York State Bar. He is a member of or has served on the following boards: New York Academy of Medicine, NYU Stern Board of Overseers, NYU Stern Executive Board, Dean's Planning Council of Fordham University School of Law, Board of Trustees of Public Broadcast Station WNET, Trinity School in New York City, and Xaverian High School in Brooklyn, New York. Mr. Tanico also serves as a Board member and in management positions with other companies, including those in which he has made direct or indirect investments.

"We welcome Paul to our Board of Directors at this key stage in Ensyn's development," said Dr. Graham. "Paul's extensive experience in finance and investments, and in building corporate value, will be of tremendous value to the Board and to the company as we build out our production capacity and develop new markets."

Ensyn produces and supplies renewable liquid fuels and feedstocks produced from woody biomass. Ensyn's renewable fuel for thermal applications (branded RFO™) is in commercial use and deliveries are growing. Ensyn has also developed and is commercializing a biomass-based, renewable liquid feedstock for petroleum refineries for the production of low-carbon transportation fuels. Ensyn and its predecessor companies have been applying its proprietary RTP® technology for approximately 30 years for the production of food ingredients, chemicals and heating fuels. Ensyn is now in the process of increasing production capacity deploying the

same core RTP technology for a broader commercialization of its fuels business. Ensyn owns and operates a commercial production facility in Ontario, Canada and, together with partners, is starting up a new production facility in Quebec. Additional production capacity is under development in Aracruz, Brazil and in the U.S. State of Georgia. Ensyn is executing its business plan in conjunction with key strategic relationships, including Honeywell UOP, Fibria Celulose, Arbec Forest Products, Roseburg Forest Products and Chevron Technology Ventures.